

Old Line Capital Partners

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FOR IMMEDIATE RELEASE

Old Line Capital Invests in Localvest *Press release*

Columbia, Md., March 4, 2022 – Old Line Capital Partners (www.oldlinecap.com) announced today that they have made a significant investment in Localvest. The funds will enable Localvest to expand sales and marketing activities as well as further product development of Localvest’s uniquely positioned and innovative approach to raising capital.

"Old Line Capital is excited to help Localvest expand its market focus with the Veteran community", stated Bill Dunahoo, OLC's General Partner and Deal Lead for Localvest. "We are confident that the veteran community of issuers raising funds and accredited investors searching for the ideal investment opportunities are both underserved. Further, the traditional fundraising process is time consuming and expensive. Localvest addresses these shortcomings by providing innovative digital syndication tools and automate processes to entrepreneurs within an investor network – enabling issuers to raise capital more quickly and less expensively while maintaining securities compliance."

"Our team is thrilled to have Old Line Capital as an investor in Localvest," said Bill Militello, Founder & CEO of Localvest. "We have leveraged decades of financial innovation in the startup market to identify a material shortcoming in the regulated capital markets. Having built the Localvest platform and proven its automated workflow over the past four years, we are confident we will rapidly expand our sales, ultimately enhancing the Veteran community's ability to quickly and cost effectively raise capital for startups, real estate investments, acquiring franchises, supporting non-profits, and other business initiatives. Old Line Capital has deep relationships in the Veteran community and strong experience supporting companies like Localvest. Their background and experience has already proven to be a great value to Localvest."

About Localvest

Founded by John Bracken and Bill Militello, USNA '92/USMC, Localvest is a software-as-a-service (SAAS) solution that harnesses the power of the military veteran community by connecting like-minded Veteran business owners with accredited Veteran investors who can help them grow their businesses.

About Old Line Capital Partners

Old Line Capital is a venture capital firm focused on the financing and development of early stage technology startups in Maryland and the broader mid-Atlantic region.