

Old Line Capital Partners

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FOR IMMEDIATE RELEASE

Old Line Capital Invests in Rose Health *Press release*

Columbia, Md., January 12, 2021 – Old Line Capital Partners (oldlinecap.com) announced today that they have made a significant investment in Rose Health (rosehealth.com), a Baltimore-based mental health technology startup. “Old Line Capital Partners was privileged to lead this oversubscribed \$1.5M+ seed round with Rose Health. Strategic investors committed 80% of this round’s capital, demonstrating the industry’s confidence in potential growth and scale of the Rose platform.” stated Quentin Smith, Old Line Capital’s General Partner and lead for the Rose Health deal. “We were attracted to the robust, evidence-based software platform the Rose team has built to serve the much-needed advancement of behavioral health support.”

“We are incredibly excited to have Old Line Capital as an investor in Rose Health,” said Kavi Misri, Founder and Chief Executive Officer of Rose Health. “The Old Line Capital Team brings deep experience working with early stage growth companies, and we’re thrilled to work with them to scale adoption of our SaaS offering.”, Misri added.

The company, alumnus of the Johns Hopkins’ Hexcite (Baltimore, MD) and Halcyon House (Washington, DC) accelerator programs, anticipates using the seed funds to support marketing and sales efforts, as well as the expansion into new verticals and development of complementary service offerings.

At the core of Rose Health is the company’s mental health patient monitoring app and provider dashboard, which uses patented Artificial Intelligence (AI) and Natural Language Processing (NLP) to detect markers in words and emotion to help assess a user’s mood and identify early warning signs of depression and mood disorder conditions. The platform produces a “Rose Score”, a patient’s mental health credit score, based on the user’s input into the app.

“The need for comprehensive mental health care resources and building resiliency remains a critical health priority. Doctors across the country are reporting surges in mental health issues as a result of COVID-19,” stated Misri. “We look forward to using the additional funds to continue to grow and help patients get the best mental health care possible.”

About Rose Health

Rose Health is a comprehensive technology solution that provides a HIPAA-compliant mental health monitoring platform based on clinical trials and research by Johns Hopkins University. The Rose Health platform is powered by patented artificial intelligence (AI) and Natural Language Processing (NLP) technology, which enables it to identify key indicators and warning markers for the presence and/or advancement of mental health symptoms in a user’s responses to questions and prompts. Rose offers a mobile app for the 43 million Americans experiencing mental illnesses and an artificial intelligence-powered tool for health care providers to monitor and support their patients.(rosehealth.com)

About Old Line Capital Partners

Old Line Capital is a venture capital firm focused on the financing and development of early stage technology startups in Maryland and the broader mid-Atlantic region.