

Old Line Capital Partners

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FOR IMMEDIATE RELEASE

Old Line Capital Invests in Sonogen Medical *Press release*

Bowie, Md., [December 26, 2023] – Old Line Capital Partners (www.oldlinecap.com) announced today that they have made a significant lead investment in Maryland medical devices company Sonogen Medical, Inc., to help them commercialize their next-generation ultrasonic bone fracture healing technology. The current seed round funding will help Sonogen Medical complete the design and build of a commercial prototype device, conduct third party safety and usability testing, and submit for FDA approval.

"Old Line Capital is excited to work with Jason and his team as they rapidly accelerate the commercialization of this exciting technology." stated Bill Dunahoo, an OLC General Partner and Deal Co-Lead for Sonogen. John Skordas, an OLC General Partner and Deal Co-Lead with Dunahoo further stated "Sonogen's unique approach to improving the healing process provides both a positive health and economic impact to those treated."

"Sonogen Medical is incredibly excited to have Old Line Capital Partners as the lead investor in our current seed round," said Jason Winder, Co-Founder & CEO of Sonogen Medical. "We're deeply grateful for their confidence in us, and very excited to work with them as we bring our therapeutic product to market."

About Sonogen Medical

Sonogen Medical (<https://sonogenmed.com>) is a Baltimore-based biotechnology company, working to commercialize a next-generation ultrasonic bone fracture healing device, with built-in monitoring and diagnostic fracture healing capability. Demonstrated in animal trials, Sonogen's acoustic signal has shown to heal 30% faster than the current standard of care. Sonogen looks to disrupt the \$1.7B external bone growth stimulation market, while helping patients avoid \$12 billion worth of unnecessary, expensive, and risky surgeries each year.

About Old Line Capital Partners

Old Line Capital is a venture capital firm focused on the financing and development of early-stage startups in Maryland and the broader mid-Atlantic region. We are dedicated to providing the pre-seed, seed, and later round funding required to bring new, innovative, impactful, and disruptive products to market. But unlike other investment firms, we provide more than just a check – we provide dedicated mentoring, networking, and small business development expertise that dramatically increases the probability of the success of our portfolio companies. Old Line Capital's General Partners are all seasoned entrepreneurs who have started

and grown successful businesses. Collectively our General Partners and Limited Partner Advisers possess the broad and diverse expertise and set of skills necessary to help entrepreneurs bring their dreams to fruition.